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Citibank® NRI Banking

APPLICATION FOR REPATRIATION OF FUNDS

Please review and sign this letter of authorization

I Mr./Ms./Mx. _____

holding a Citibank, N.A., Rupee Checking Account (NRO) No. _____ hereby confirm that the information submitted below is true and accurate.

Kindly debit my above mentioned account and remit the funds to my ☐ NRE ☐ Foreign currency account, details of which are mentioned below: (Tick above)

Beneficiary Account No. : _____
(Strike off unused boxes)

Beneficiary Bank & Address : _____

_____

Routing code / Swift code No. : _____ **(only for foreign currency account).**

Amount (In INR) : _____

Currency of remittance : _____

To facilitate the repatriation of funds. I am submitting the following documents: (Tick as applicable)

1. A2 and FEMA Declaration ☐
2. One original copy of Form 15CB ☐
3. One original copy of Form 15CA ☐
4. Computation of Income certified by chartered Accountant in India and proof of tax paid ☐

   Or

   Complete copy of IT Return filed on the income which is getting repatriated ☐
5. Supporting documents to evidence the source of funds getting repatriated as per the checklist provided ☐
6. PAN Card copy ☐

I understand that the services herein offered by the Bank are in accordance with the regulations of Reserve Bank of India (RBI) for Non-Resident Indian(s) and are subject to the provisions of the NRE/NRO or any other applicable scheme laid down by RBI from time to time and any other regulations as prescribed by the Government of India and/or Foreign Exchange Management Act, 1999 (FEMA) and/or any other applicable law/regulations.

I understand that as per FEMA Regulations, I am eligible to remit through an Authorized Dealer, an amount not exceeding USD 1,000,000 (US Dollars One Million only) per financial year out of balances held in my NRO Account provided that where such remittance is made in more than one instalment, the remittance of all instalments shall be made through the same Authorized Dealer.

I further declare that the said remittance is sought to be made out of the balances held in my NRO account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, I will render myself liable for penal action under the Foreign Exchange Management Act, 1999.

I declare that the above transaction is in compliance with the applicable laws and regulations in India including but not limited to the Foreign Exchange Management Act, 1999 or any rule, regulation, notification, direction or order made thereunder.

I am aware that transfer of funds may be subject to the risks associated with currency exchange fluctuations and that the amount that I may finally receive after such a transfer may be less than the amount that I had originally requested to be repatriated. I accept and understand that the Bank is not expected to and is not responsible to take any hedging costs to avert such losses and shall not under any circumstances be liable for any conversion rate loss or any other related costs.I further understand that transfer of funds pursuant to my request may be delayed or may not be permitted due to any Regulatory/ Judiciary/ Governmental stipulations or directions or orders or for any other reasons whatsoever, outside the control of the Bank and the Bank shall not be responsible or liable for any such delay.

Please Print Name

Signature of the Remitter

Date: D D M M Y Y Y Y

Note – While Citibank N.A. shall make all efforts to process the transfer at the earliest, processing of such transaction may take 20 days or more subject to all documents and information provided by account holder being complete and accurate as per requirements.