

Citi India consumer banking customers are now served by Axis Bank. Citi India has transferred ownership of its consumer banking business to Axis Bank (registration number L65110GJ1993PLC020769). Consumer banking customers can continue to use all existing Citi products and/or services, branches, ATMs, internet banking and Citi Mobile® App as usual. Axis Bank is the provider of Citi branded consumer banking products in India temporarily and Citi India is providing certain services in respect of those products. The trademarks “Citi”, “Citibank”, “Citigroup”, the Arc design and all similar trademarks and derivations thereof are used temporarily under license by Axis Bank from Citigroup Inc. and related group entities.



Overdraft against Fixed Deposit

Particulars	Schedule / Fee	Remarks
Margin Required	90%	Margin needs to be necessarily maintained at 90% at all times
Overdraft limit: Minimum Maximum	Rs. 1 Lac Rs. 5 Cr. (Individuals) Rs. 2 Cr. (Non Individuals)	
Interest Rate	Deposit Rate + 2.5% (Self Deposit) Deposit Rate +3.0% (Third Party Deposit)	Mark up is subject to a minimum of 1% over deposit rate , at the sole discretion of Citibank
Penal Interest Rate	2% above the applicable interest rate	As and when applicable. Levied and debited along with the monthly interest
Out of Pocket Expense	Nil	
Stamp Charges	Depending upon the State regulations	The stamping charges are to be borne by the customer.

1. Please note that the margin amount may change from time to time as per the Bank’s internal policies.
2. The interest rate is subject to change from time to time as per the Bank’s internal policies and applicable regulations
3. Penal interest is applied on the entire amount outstanding in the account for the actual number of days when the outstanding amount in the account is in excess of the overdraft line amount.